

Course Management Investment Advisors, LLC

Client Relationship Summary

June 02, 2026

Course Management Investment Advisors, LLC (“CMIA”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser.

Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Free and simple tools are available to you so you can research firms and financial professionals at: [Investor.gov/CRS](https://investor.gov/CRS). This website also provides educational materials about broker-dealers, investment advisers, and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

The principal services our firm offers include investment management and financial planning services to retail investors. Investment management services are provided on a discretionary basis, which means that we can make changes to your portfolio without first obtaining your express prior permission. We regularly monitor your investment accounts and make investment changes when necessary. There is no account minimum for any of CMIA’s services. We do not offer any proprietary products or wrap fee programs.

When we manage your assets, we act as a fiduciary, which means that we must prudently take care of your money and must, at all times, act for your benefit. You can find a more detailed description of our services in our Form ADV Part 2: <https://adviserinfo.sec.gov/firm/summary/306974>

CONVERSATION STARTERS, ask your financial professional:

- › GIVEN MY FINANCIAL SITUATION, SHOULD I CHOOSE AN INVESTMENT ADVISORY SERVICE? WHY OR WHY NOT?
- › HOW WILL YOU CHOOSE INVESTMENTS TO RECOMMEND TO ME?
- › WHAT IS YOUR RELEVANT EXPERIENCE, INCLUDING YOUR LICENSES, EDUCATION AND OTHER QUALIFICATIONS? WHAT DO THESE QUALIFICATIONS MEAN?

WHAT FEES WILL I PAY?

Our Investment Management fees are based on a percentage of Assets under Management. Asset Management fees are paid quarterly in advance and debited to your account. Asset management fees may depend on the total Assets Under Management that you hold with us. The more assets you have in your account, the more you will pay in total fees, and therefore we have an incentive to encourage you to increase the assets within your account. Fees for Financial Plans are incorporated into the annual fee schedule based on your assets under management with us.

Our standard annual fee schedule is:

Total Assets Under Management	Annual Fees
\$1-\$250,000	1.50%
\$250,001 - \$500,000	1.20%
\$500,001 - \$1,000,000	1.00%
\$1,000,001 - \$2,000,000	0.90%
\$2,000,001 – And Up	0.80%

In addition to the fees we charge, you may also pay Transaction Fees and fees charged by individual Mutual Funds, Separate Account Managers or Variable Annuities.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. You can find more detailed information about fees in our ADV Part 2A: <https://adviserinfo.sec.gov/firm/summary/306974>

CONVERSATION STARTERS, ask your financial professional:

- › *HELP ME UNDERSTAND HOW THESE FEES AND COSTS MIGHT AFFECT MY INVESTMENTS. IF I GIVE YOU \$10,000 TO INVEST, HOW MUCH WILL GO TO FEES AND COSTS, AND HOW MUCH WILL BE INVESTED FOR ME?*

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Our firm is compensated via an ongoing fee based on the percentage of assets we manage on our client's behalf. Therefore, we are incentivized to encourage you to increase the assets within your account.
- One of our advisors is a licensed insurance agent and receives commissions from a client's purchase of insurance policies or products.

CONVERSATION STARTER, ask your financial professional:

- › *HOW MIGHT YOUR CONFLICTS OF INTEREST AFFECT ME, AND HOW WILL YOU ADDRESS THEM?*

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals are primarily compensated through a portion of the ongoing asset-based fee that is a percentage of the assets we manage for you. In addition, some of our financial professionals are licensed as other professionals and may earn separate commissions that could present a conflict of interest.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

Yes, some of our investment adviser representatives have a disciplinary history. For more information, visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

CONVERSATION STARTER, ask your financial professional:

- › *AS A FINANCIAL PROFESSIONAL, DO YOU HAVE ANY DISCIPLINARY HISTORY? FOR WHAT TYPE OF CONDUCT?*

ADDITIONAL INFORMATION

You can obtain additional up-to-date information and/or request a copy of the relationship summary by calling: (910) 621-3371 or emailing us at: mbucceri@cmiallc.com.

CONVERSATION STARTER, ask your financial professional:

- › *WHO IS MY PRIMARY CONTACT PERSON? IS HE OR SHE A REPRESENTATIVE OF AN INVESTMENT ADVISOR OR A BROKER-DEALER? WHO CAN I TALK TO IF I HAVE CONCERNS ABOUT HOW THIS PERSON IS TREATING ME?*